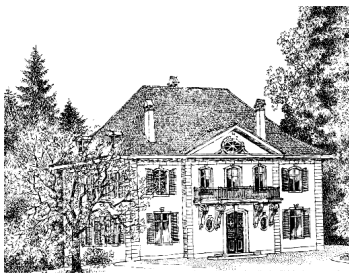




BONDPARTNERS S.A.

**Avenue de l'Élysée 22-24
Case postale / CH-1001 Lausanne
tél. 021 613 43 43 / fax: 021 617 97 15
E-mail : bpl@bpl-bondpartners.ch**

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PRESS RELEASE (No. 97)

For the year ended 31st December 2010, Bondpartners SA hereby announces a preliminary and non-audited profit of CHF 1.8m (vs. 2009 gain of CHF 2.75m). This decrease is mainly attributable to the significant strengthening of the Swiss Franc which heavily put a strain on forex income, assets and proceeds denominated in foreign currencies. The trading turnover, at constant exchange rates, kept up with record levels performed in 2009.

The total balance sheet fell 22,5% to CHF 122.6m, with current assets representing 92% of it. Value adjustments and provisions decreased by 10,5% to CHF 23.2m, in consequence of a write-back to income. The non aggregated shareholders' equity reaches CHF 52,1m (-0,4%). The parent company's Tier 1 capital ratio stands at 24,7% (Tier 2 included, at 37%).

On a consolidated basis, a net profit of CHF 2.2m was recorded (vs. 2009 gain of CHF 3.4m) and the balance sheet posts a 23% decrease at CHF 122m. The Group's shareholders' equity amounts to CHF 80m (-4%) after deduction of the reserve for own shares (CHF 4.2m). Eligible and requested consolidated capitals respectively amount to CHF 80m and CHF 16.5m.

About Bondpartners: BPL is a Swiss financial company founded in Lausanne in 1972 and whose business hinges on three main axes: the inter-professional dealing of securities, the market making and keeping, and portfolio management. It is authorized and supervised by the Swiss Financial Market Supervisory Authority (FINMA). It is listed on the stock exchange since 1986.

BONDPARTNERS SA