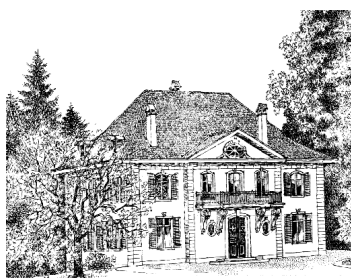


BONDPARTNERS S.A.

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CP/HP/c-presse.doc/cp



PRESS RELEASE (No. 100) (translation)

In spite of the deteriorating conditions that prevail on the financial markets, preliminary figures are in line with the previous year.

For the year ended 31st December 2011, Bondpartners SA hereby announces a preliminary and non-audited profit of CHF 1.84m, or a virtually unchanged figure when compared with 2010.

The reversal for provisions reported in profit and loss account amounts to CHF 2.4m, while it reached CHF 2.8m in 2010. Negative currency effects included, the turnover shed 25%.

The total balance sheet gained 9.5% to CHF 134.3m, with current assets making up 93% of the latter (namely, liquidity with first grade institutions: 16%, due from banks: 36.5%, securities portfolio: 38%). Value adjustments and provisions decreased by 10.5% to CHF 20.7m. The non consolidated shareholders' equity hardly fluctuated and comes in at CHF 52.7m (+1%). The parent company's solvency ratio (Tier One) remains stable and stands at 25% (incl. Tier Two: 36%).

On a consolidated basis, the net profit reaches CHF 2.18m (2010: CHF 2.25m profit) while the balance sheet increases by 9.5% to CHF 133.5m. The Group's shareholders' equity exceeds CHF 78m (-2%) after deduction of the reserve for own shares (CHF 4.4m). In accordance with Basel II, eligible and required consolidated capitals respectively reach CHF 78.3m and CHF 16.8m, or a CHF 61.5m equity surplus.

About Bondpartners: BPL is a Swiss financial company founded in Lausanne in 1972 and whose business hinges on three main axes: the inter-professional dealing of securities, the market making and keeping, and portfolio management. It is authorized and supervised by the Swiss Financial Market Supervisory Authority (FINMA). It is listed on the Swiss stock exchange since 1986.

BONDPARTNERS SA