



March 18, 2020

Dear clients, counterparts, suppliers and friends,

Like all of you, Bondpartners has been closely monitoring the COVID-19 situation over the past weeks and taking appropriate measures to protect the health and safety of our people and to ensure the continuity of our business.

You will appreciate our primary concern is the wellbeing of our staff, clients and the wider public, as well as Bondpartners' assets. It's important that we all play our part. In line with direction and guidance from the relevant national and international health bodies, we have activated extensive homeworking across our location. So far, this is working well.

Despite the exceptional volumes being processed across the financial markets, Bondpartners is performing well. All services are up and running as normal. We remain operational and we are here to support all our customers during this time. And, the financial market community has continued to work together to support clients.

We thank you for your understanding as we all adapt to these challenges. Our focus is on helping you and ensuring continuity of our services as we did during the last 50 years.

Bondpartners SA will continue to follow the advice of the Swiss FOPH and keep you informed of any further developments. Please reach out to us if you need any assistance.

Thank you,

**Christian Plomb & Olivier Perroud Members of the Management Board**