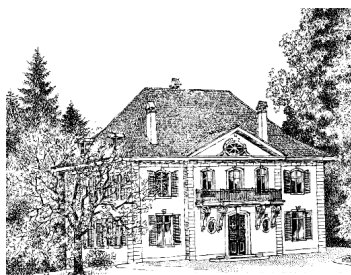


BONDPARTNERS S.A.

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Lausanne, February 4th, 2010
CP/HP/c-presse.doc/cp



PRESS RELEASE (No 94)

For the year ended 31st December 2009, Bondpartners SA hereby announces a preliminary and non-audited profit of CHF 2,75m (vs. 2008 loss of CHF 0.15m). This appreciable increase is attributable to intensified bond trading and stock exchange renewal since March 09, which had a favourable influence on proprietary positions. In addition, the evolution of Swiss franc turned out less detrimental than 2008 for results and evaluations in foreign currencies. The business turnover kept higher pace (+30%).

The total balance sheet expanded by 46% to CHF 158.4m, with current assets representing 94% of it. Value adjustments and provisions increased by 28% to CHF 26m. The non aggregated shareholders' equity reaches CHF 52.3m (+5,7%). The Tier 1 capital ratio stands at 23,6% (Tier 2 included at 36,8%).

On a consolidated basis, a net profit of CHF 3.4m was recorded (vs. 2008 loss of CHF 0.16m) and the balance sheet posts a 48% increase at CHF 157.8m. The Group's shareholders' equity amounts to CHF 83.5m (+13,5%) after deduction of the reserve for own shares. Eligible and requested consolidated capitals respectively amount to CHF 83,43m and CHF 17,43m.

About Bondpartners: BPL is a Swiss financial company founded in Lausanne in 1972 and whose business hinges on three main axes: the inter-professional dealing of securities, the market making and keeping, and portfolio management. It is authorized and supervised by the Swiss Financial Market Supervisory Authority (FINMA). It is listed on the stock exchange since 1986.

BONDPARTNERS SA