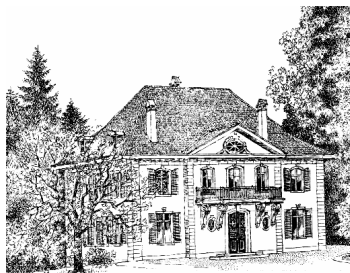




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Lausanne, July 17<sup>th</sup>, 2008  
CP/HP/c-presse.doc/cp



### PRESS RELEASE (No 89)

#### *A first semester 2008 still marred by the financial crisis*

The extremely severe financial crisis that has been rocking the markets for about a year has had an impact on Bondpartners' operational results and its shareholders' equity. If the turnover has risen further (+30%), foreign currency denominated assets as well as stocks held in nostro portfolios have borne the brunt of the stock exchanges' collapse and of the backlash that followed the hardening of our national currency.

The net profit fell 29% over the same period of last year. The balance sheet total remains steady at CHF 115,4m. The Group's shareholders' equity reaches CHF 71m. (-8%), while the write-back of reserves totals CHF 6,4m.

With regard to Bondpartners' soundness and solvency, the figures remain constant. The Group's shareholders' equity amounts to 62% of the consolidated balance sheet and current assets represent 93% of the aforesaid balance sheet, thus covering up to 3 times the total liabilities regardless of their maturity. The rate of self-financing reaches close to 66%. The adequacy of the shareholders' equity shows a coverage that is 4 times above the Federal Banking Commission's requirements, when considering risk-weighted assets. From a Basel II Accord perspective, the ratio tier 1 reaches 33% and tier 2 posts 43%. Finally, the total amount for reserves and provisions represents 65,5% of the consolidated balance sheet.

*Nota bene : for detailed version and figures, please refer to French text (cf "Communiqué de presse <in extenso> No 89" also published in this website).*

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