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BONDPARTNERS SA: Slightly lower half-year net income.

The Lausanne based securities trading house has known a mixed half-year as financial markets deteriorated and the Swiss Franc appreciated. The balance sheet has shown little variation. Total income slipped by some 14% while total expenses fell back in the same proportion. The turnover registered an easing to the exception of transactions carried out within the over-the-counter « Helvetica » market.

The first half-year profit of the parent company reached Sfr. 1,03m (vs. Sfr. 1,21m as at 30.06.2003) while the group's profit neared Sfr. 1,6m (vs. Sfr. 1,78m).

Shareholders' equity, and more particularly various reserves and provisions, have also shown little fluctuation, the company still presenting an extremely solid financial situation enabling it to provide a coverage rate that widely exceeds legal and banking requirements.

Nota bene : for detailed version and figures, please refer to French text (communiqué de presse No 79).

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